



Date: 23/05/2018

| | |
|---|--|
| To, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, West Bengal, India. (Scrip Code: CSE 19114) | To, Metropolitan Stock Exchange of India Ltd. (MSEI) (Formerly known as MCX Stock Exchange Limited) Vibgyor Towers, 4th Floor, Plot No C 62, G - Block, Opp. Trident Hotel, BandraKurla Complex, Bandra (E), Mumbai – 400098, India Symbol: INDUENG |
|---|--|

ISIN Code: INE022S01018

Dear Madam / Sir,

Ref: Indu Engineering and Textiles Limited**Sub: Outcome of Board Meeting held on 23rd May, 2018**

The Meeting of Board of Directors of the Company held on 23rd May, 2018 at the Registered Office of the Company at 12/16-A Nawal Ganj, Nunhai, Agra-282006 at 4:00 P.M. has approved the Following Business:

Item 1. Mr. AJAY KUMAR AGARWAL, Director of the Company hereby authorized for filing the Form.

Item 2. To Approve the Audited Financial Results for the Quarter ended 31st March, 2018.

Item 3. To take note on Adoption and approval of MBP-1 of the Director of the Company.

Item 4. To take note on declaration of non- disqualification of all directors of the company on DIR-8

Item 5. To take note on Remuneration of the Director of the Company.

Item 6. To take note on appointment of Internal Auditor of the Company

Thanking you

For Indu Engineering & Textiles Limited

For Indu Engineering & Textile Ltd.

Pramod Kumar Agarwal
(Managing Director)
Director**DIN No: 01469533**

ANNEXURE I

| Part I | | | | | | |
|--|--------------------------------|---|---|--|--|--|
| Statement of Standalone Audited Results for the Quarter and Months Ended 31.03.2018 | | | | | | |
| Particulars | 3 months ended (31/03/2018) | Preceding 3 months ended (31/12/2017) | Corresponding 3 months ended in the previous year (31/03/2017) | Year to date figures for current period ended (31/03/2018) | Year to date figures for the previous year ended 31/03/2017) | Previous year ended (31/03/2017) |
| (Refer Notes Below) | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) | (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 563.77 | 483.33 | 252.4 | 1902.71 | 1294.91 | 1294.91 |
| (b) Other Operating Income | 6.53 | 0.17 | -1.67 | 14.73 | 8.92 | 8.92 |
| Total income from Operations (net) | 570.30 | 483.50 | 250.73 | 1,917.44 | 1,303.83 | 1,303.83 |
| 2. Expenses | | | | | | |
| (a) Cost of Materials consumed | 267.11 | 252.04 | 22.35 | 1,056.07 | 592.11 | 592.11 |
| (b) Purchase of stock-in-trade | - | - | - | - | - | - |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 52.80 | (4.51) | 74.51 | 40.79 | 61.58 | 61.58 |
| (d) Employee benefits expense | 56.56 | 18.01 | 9.56 | 91.16 | 41.20 | 41.20 |
| (e) Depreciation and amortisation expense | 7.43 | 8.00 | -6.78 | 25.79 | 24.25 | 24.25 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 138.13 | 160.39 | 113.29 | 548.81 | 450.8 | 450.8 |
| Total Expenses | 522.03 | 433.93 | 212.93 | 1,762.62 | 1,169.94 | 1,169.94 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 48.27 | 49.57 | 37.80 | 154.82 | 133.89 | 133.89 |
| 4. Other Income | - | - | - | - | - | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 48.27 | 49.57 | 37.80 | 154.82 | 133.89 | 133.89 |
| 6. Finance Costs | 37.90 | 43.46 | 31.16 | 134.14 | 120.16 | 120.16 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 10.37 | 6.11 | 6.64 | 20.68 | 13.73 | 13.73 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 + 8) | 10.37 | 6.11 | 6.64 | 20.68 | 13.73 | 13.73 |
| 10. Tax expense | - | - | - | - | - | - |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 + 10) | 10.37 | 6.11 | 6.64 | 20.68 | 13.73 | 13.73 |
| 12. Extraordinary items (net of tax Rs expense _____ Lakhs) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 + 12) | 10.37 | 6.11 | 6.64 | 20.68 | 13.73 | 13.73 |
| 14. Share of Profit / (loss) of associates * | - | - | - | - | - | - |

Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra - 282006

Indu Engineering & Textile Ltd

Signature
 Director



INDU ENGINEERING AND TEXTILES LTD.
 Manu. and Exp. of Graded Grey Iron, S.G. Iron and Steel Casting.

Tel : +91-562-3290805
 Fax : 0562-2651230
 E-mail : induengr.agra@gmail.com
 indugrce@gmail.com
 www.induengineering.com

CIN: L74899UP1972PLC0086068

For Indu Engineering & Textile

Signature
 Director

| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| 15. Minority interest: | | | | | | |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 10.37 | 6.11 | 6.64 | 20.68 | 13.73 | 13.73 |
| 17. Paid-up equity share capital (Face Value Rs. 10/-) | 514.53 | 514.53 | 490.00 | 514.53 | 490.00 | 490.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 19.i Earnings Per Share (before extraordinary items) (of Rs _____/- each) (not annualised): | | | | | | |
| (a) Basic | 0.20 | 0.12 | 0.14 | 0.40 | 0.28 | 0.28 |
| (b) Diluted | 0.20 | 0.12 | 0.14 | 0.40 | 0.28 | 0.28 |
| 19.ii Earnings Per Share (after extraordinary items) (of Rs _____/- each) (not annualised): | | | | | | |
| (a) Basic | 0.20 | 0.12 | 0.14 | 0.40 | 0.28 | 0.28 |
| (b) Diluted | 0.20 | 0.12 | 0.14 | 0.40 | 0.28 | 0.28 |
| See accompanying note to the financial Results | | | | | | |

Place: Agra
Date: 23.05.2018

For INDU ENGINEERING AND TEXTILES LIMITED

For Indu Engineering & Textile Ltd.


PRAMOD KUMAR AGARWAL
Managing Director
1469533

For Indu Engineering & Textile Ltd.


AJAY KUMAR AGARWAL
Director
1193695



INDU ENGINEERING AND TEXTILES LTD.
Manu. and Exp. of Graded Grey Iron, S.G. Iron and Steel Casting.

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induzack@gmail.com
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CIN : L74899UP1972PL0086068

INDU ENGINEERING & TEXTILES LIMITED
Registered Office: 12/16-A, Nawal Ganj, Nunhai, Agra- 282006
CIN:L74899UP1972PLC086068

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

| Standalone Statement of Assets and Liabilities | As at (Current half year end / Year end) 31.03.2018 | As at (Previous year end) 31.03.2017 |
|---|---|--|
| Particulars | | |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a) Share capital | 514.53 | 490.00 |
| b) Reserves and surplus | 344.85 | 357.85 |
| c) Money received against share warrants | | |
| Sub-total - Shareholders' funds | 859.38 | 847.85 |
| 2. Share application money pending allotment | | |
| 3. Minority interest * | | |
| 4. Non-current liabilities | | |
| a) Long-term borrowings | 832.78 | 304.34 |
| b) Deferred tax liabilities (net) | 23.91 | 20.93 |
| c) Other long-term liabilities | 10.10 | 113.71 |
| d) Long-term provision | | |
| Sub-total - Non-current liabilities | 866.79 | 438.98 |
| 5. Current liabilities | | |
| a) Short-term borrowings | 376.46 | 677.72 |
| b) Trade payables | 218.04 | 109.77 |
| c) Other current liabilities | | |
| d) Short-term provisions | 78.57 | 40.56 |

For Indu Engineering & Textile Ltd

[Signature]
Director

For Indu Engineering & Textile Ltd

[Signature]
Director

Registered Office: 12/16-A, Nawalganj, Nunhai, Agra - 282006



INDU ENGINEERING AND TEXTILES LTD.
Manufact. and Exp. of Graded Grey Iron, S.G. Iron and Steel Casting.

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CIN: L74899UP1972PLC086068

Sub-total - Current liabilities 673.07 828.05

TOTAL - EQUITY AND LIABILITIES 2399.24 2114.88

B ASSETS

1. Non-current assets

(a) Fixed assets 707.03 706.05
 (b) Goodwill on consolidation *
 (c) Non-current investments 1.18 1.18
 (d) Deferred tax assets (net)
 (e) Long-term loans and advances
 (f) Other non-current assets

Sub-total - Non-current assets 708.21 707.23

2 Current assets

a) Current investments
 b) Inventories 791.84 700.37
 c) Trade receivables 821.02 610.68
 d) Cash and cash equivalents 9.19 29.77
 e) Short-term loans and advances 63.50 61.81
 f) Other current assets 5.48 2.02

Sub-total - Current assets 1691.03 1404.65

Total -Assets 2399.24 2111.88

Registered Office: 12/16-A, Nawalganj, Nunnhai, AGRA - 282006

Place: Agra
 Date: 23.05.2018

For INDU ENGINEERING AND TEXTILES LIMITED
 For Indu Engineering & Textile Ltd.

Pramod Kumar Agarwal Director
Ajay Kumar Agarwal Director

PRAMOD KUMAR AGARW, AJAY KUMAR AGARWAL
 Managing Director Director

1469533 1193695







INDU ENGINEERING AND TEXTILES LTD.
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 www.induengineering.com
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CIN: L74899UP1972PLC0098068

**FORM A (for audit report with unmodified opinion)**

| | | |
|---|--|--|
| 1 | Name of the company | INDU ENGINEERING AND TEXTILES LIMITED |
| 2 | Annual financial statements for the year ended | 31st March 2018 |
| 3 | Type of Audit observation | Un Modified- NIL |
| 4 | Frequency of observation | Not Applicable |
| 5 | To be signed by- <ul style="list-style-type: none">• CEO/Managing Director (PRAMOD KUMAR AGARWAL)• CFO (AJAY KUMAR SINGH)• Auditor of the company (DHARMESH JAIN)• Audit Committee Chairman (VINEET KUMAR AGRAWAL) |     |

PREETI JAIN & ASSOCIATES Chartered Accountants

Flat No.2 (G.F.) Shiv Apartments,
C-4, New Agra, Agra -5
Phone No. (0562) 3208400, 4062507
Mobile 09837231696

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF INDU ENGINEERING & TEXTILES LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of INDU ENGINEERING & TEXTILES LTD., which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date

Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) As per our observation on financial transaction of the company. In our opinion, no adverse effect on the functioning of the Company was noticed.
- f) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

**For Preeti Jain & Associates,
Chartered Accountant**


(CA - Dharmesh Jain)
(Partner)

M.No.400130

Dated : 10/05/2018

Place : Agra

INDU ENGINEERING & TEXTILES LTD.

ANNEXURES TO AUDITOR'S REPORTS

Referred to in paragraph 1 of our report of even date

- 1)
 - a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The title deeds of immovable properties are held in the name of the company.
 - c) The fixed assets have been physically verified by the management at reasonable intervals during the year. We have been informed that no material discrepancies were noticed on such physical verification.
- 2) The physical verification of inventory has been conducted at reasonable intervals by the management. No Material Discrepancies has been noticed during the year.
- 3) The company has not granted or taken any loans, secured or unsecured, to companies, firms or other parties covered by clause (76) of Section 2 of the Companies Act, 2013.
- 4) The company has not provided with any loan, investments and guarantees in accordance with the provisions of Section 185 and 186 of the Companies Act, 2013.
- 5) The company has not accepted any deposits under the provision of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- 6) The company has not defaulted in payment of dues to any financial institutions, banks or debenture holders.
- 7) To the best of our knowledge and according to the information given to us the Central Government has not prescribed the maintenance of cost records under section 148(1) of the companies Act for the company.
- 8) In our opinion and according to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income Tax, sales tax, Service tax, Customs duty, Excise duty, Wealth tax and other material statutory dues were in arrears as at 31st March 2018 for a period of more than six months from the date they became payable.
- 9) The company has not moneys raised by way of public issue/ follow-on offer (including debt instruments) and term loans.
- 10) The company has paid managerial remuneration in accordance with the requisite approvals mandated by the provision of sec 197 read with schedule V to the companies act".
- 11) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- 12) No fraud by Company or its officer /employees has been noticed and reported during the year.
- 13) The company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review.



- 14) The transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards and Companies Act, 2013.
- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For Preeti Jain & Associates,
Chartered Accountant**


(CA – Dharmesh Jain)
(Partner)
M.No.400130

Dated : 10/05/2018
Place : Agra

M/S INDU ENGINEERING & TEXTILES LTD.

ANNEXURES TO AUDITOR'S REPORTS

Annexure 'A'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of INDU ENGINEERING & TEXTILES LTD. as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Preeti Jain & Associates,
Chartered Accountant**


**(CA - Dharmesh Jain)
(Partner)
M.No.400130**

Dated : 10/05/2018

Place : Agra

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

BALANCE SHEET AS ON 31ST MARCH 2018

| PARTICULARS | NOTE | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--|------|----------------------------|----------------------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. SHARE HOLDERS FUND | | | |
| (a) Share Capital | A | 51,452,900.00 | 49,000,000.00 |
| (b) Reserve & Surplus | B | 34,485,799.40 | 35,785,818.57 |
| 2. SHARE APPLICATION MONEY PENDING ALLOTMENT | | | |
| - | | | |
| 3. NON - CURRENT LIABILITIES | | | |
| (a) Long - Term borrowing | C | 83,278,158.75 | 30,434,243.89 |
| (b) Deferred tax liabilities (Net) | | 2,390,051.10 | 2,092,866.49 |
| (c) Other Long term liabilities | D | 1,010,506.09 | 11,370,857.09 |
| 4. CURRENT LIABILITIES | | | |
| (a) Short - Term borrowing | E | 37,646,649.38 | 67,771,914.13 |
| (b) Trade payables | F | 21,803,620.02 | 10,977,336.47 |
| (c) Other Current liabilities | G | - | - |
| (d) Short term provisions | H | 7,857,863.29 | 4,056,153.29 |
| TOTAL | | 239,925,548.03 | 211,489,189.93 |
| II. ASSETS | | | |
| 1. Non Current Assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | I | 70,703,012.40 | 70,604,516.33 |
| (b) Non - Current Investment | | 117,887.50 | 117,887.50 |
| 2. Current Assets | | | |
| (a) Inventories | J | 79,184,463.63 | 70,037,813.81 |
| (b) Trade receivables | K | 82,102,177.28 | 61,067,618.85 |
| (c) Cash and cash equivalents | L | 919,207.09 | 2,977,279.73 |
| (d) Short - term loans and advances | M | 6,350,207.00 | 6,181,455.58 |
| (e) Other current assets | N | 548,593.13 | 502,618.13 |
| TOTAL | | 239,925,548.03 | 211,489,189.93 |
| 8. NOTES ON ACCOUNTS & SINIFICANT ACCOUNTING POLICIES | | | |
| | | U | - |

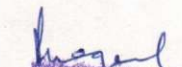
The Notes referred to above form an integral part of Balance Sheet

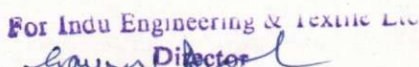
For and on behalf of Board


Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED

For PREETI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


(Pramod Agarwal)
(Director)


(Gaurav Agarwal)
(Director)


NIKITA SHIVHARE
COMPANY SECRETARY
Mem No: 44907


(DHARMESH JAIN)
Partner
M.no. 400130

Date : 10/05/2018
Place : Agra

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCESHEET AS ON 31ST MARCH 2018

| PARTICULARS | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--|----------------------------|----------------------------|
| NOTE A : SHARE CAPITAL | | |
| 1. AUTHORISED SHARE CAPITAL | 52,500,000.00 | 50,000,000.00 |
| 2. ISSUED SUBSCRIBED & PAID UP 51,45,290 Equity Share of Rs.10 each | 51,452,900.00 | |
| 2. ISSUED SUBSCRIBED & PAID UP 49,00,000 Equity Share of Rs.10 each | | 49,000,000.00 |
| TOTAL | 51,452,900.00 | 49,000,000.00 |

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year

| Particulars | As At 31 March 2018 | | As At 31 March 2017 | |
|---|---------------------|---------------|---------------------|---------------|
| | Number | Amount | Number | Amount |
| Equity Shares | | | | |
| Shares outstanding at the beginning of the year | 4,900,000.00 | 49,000,000.00 | 4,900,000.00 | 49,000,000.00 |
| Shares issued during the year* | 245,290.00 | 2,452,900.00 | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 5,145,290.00 | 51,452,900.00 | 4,900,000.00 | 49,000,000.00 |

2.2 Terms/ Rights Attached to Shares

Equity

The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to

Details of Shareholders holding more than 5% shares in Equity Capital of the Company.#

| Name of Shareholder | As At 31 March 2018 | | As At 31 March 2017 | |
|---------------------|---------------------|--------------|---------------------|--------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Pramod Kumar | 737100 | 14.33% | 702000 | 14.33% |
| Meenal Dadu | 304500 | 5.92% | 290000 | 5.92% |
| Kanika Mittal | 294000 | 5.71% | 280000 | 5.71% |
| Kamlesh Kumar | 314213 | 6.11% | 299250 | 6.11% |

#The aforesaid disclosure is based upon percentages computed separately for class of shares outstanding as at the balance sheet



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NOTE B : RESERVE & SURPLUS

| | | |
|---|----------------------|----------------------|
| 1. General Reserve | 107,264.39 | 107,264.39 |
| 2. Generator Subsidy | 105,000.00 | 105,000.00 |
| 3. Revaluation Reserve on Land & Building | 27,185,728.00 | 27,185,728.00 |
| 4. Share Premium | 47,100.00 | 2,500,000.00 |
| 5. Surplus as per Profit & Loss Account | 6,140,707.01 | 4,987,826.18 |
| 6. Capital Subsidy | 900,000.00 | 900,000.00 |
| TOTAL | 34,485,799.40 | 35,785,818.57 |

NOTE C : LONG TERM BORROWING

(SECURED LOAN)

| | | |
|--|----------------------|----------------------|
| India bulls Housing Finance Ltd(A/c No 185604) | - | 12,037,146.89 |
| Canara Bank ((Honda City 0378603000280) | 901,165.00 | 1,100,000.00 |
| Kotal Mahindra Prime Ltd | - | 193,074.00 |
| ICICI Bank Loan | 36,361,606.84 | 17,104,023.00 |
| Indusind Bank Loan | 46,015,386.91 | - |
| TOTAL | 83,278,158.75 | 30,434,243.89 |

NOTE D : OTHER LONG TERM LIABILITIES

(UNSECURED LOAN)

| | | |
|--------------------|---------------------|----------------------|
| Gaurav Agarwal | 1,010,506.09 | 1,096,309.00 |
| P K Agarwal | - | 8,543,338.09 |
| Manju Rani Agarwal | | 1,731,210.00 |
| TOTAL | 1,010,506.09 | 11,370,857.09 |

NOTE E : SHORT TERM BORROWING

(Working Capital Limit)

| | | |
|--|----------------------|----------------------|
| CANARA BANK 50460 | 26,076,564.18 | 25,195,155.85 |
| CANARA BANK 50461 | 9,442,085.20 | 30,183,647.20 |
| CANARA BANK P.C A/C | - | 2,500,000.00 |
| India Bulls Housing Finance Ltd(A/c No 185746) | - | 7,549,111.08 |
| Saurabh Steels Ltd. | 2,128,000.00 | 2,344,000.00 |
| TOTAL | 37,646,649.38 | 67,771,914.13 |



NOTE F: TRADE PAYABLES*(Sundry Creditors for Goods)*

| | | |
|--|--------------|--------------|
| A.L. Metal & Engg. Works | 11,220.00 | 11,220.00 |
| A.N.AUTO INDUSTRIES | - | 7,175.00 |
| AGARWAL ENTERPRISES | 14,178.00 | 4,650.00 |
| AGRA BATTERY AGENCY | 29,200.00 | - |
| Akash Enterprises | 371,552.00 | - |
| Allied Engineers Alloys | 102,462.00 | - |
| ANIL UDYOG | - | 715,505.00 |
| ASHAPURA INTERNATIONAL LTD. | 211,373.00 | 72,362.88 |
| Auto Traders | 650,888.00 | - |
| B.D.Engineering Works | 137,705.00 | 35,672.00 |
| B.P Engineers | - | 10,454.00 |
| Balaji Foundry Solutions | 48,700.00 | - |
| Beetal Financial & Computer Services Pvt. Ltd. | 10,653.00 | 5,430.00 |
| Bhartia Alloys (Faridabad) | - | 42,075.00 |
| Bhartia Pulverisers -FBD | - | 234,541.00 |
| Bhatia Generators | - | 13,063.00 |
| Birdi Agro Industries Corp | - | 189.00 |
| CHEP INDIA PRIVATE LTD. | 303,459.48 | 117,016.63 |
| DEEP IMPEX , INC. | 3,367,499.96 | 3,367,499.96 |
| DEEPAK INDUSTRIAL CORPORATION II | 491,400.00 | - |
| Delhi NCR Logistics | 9,200.00 | - |
| Devi Singh (Pattern Maker) | - | 22,450.00 |
| Dezire Solutions | 7,500.00 | - |
| Din Dayal & Brothers | 56,298.20 | 18,191.00 |
| Firex Chemicals Limited | 40,342.00 | - |
| Forace Industries | - | 2,159.00 |
| G. K. Machine Tools | 12,744.00 | 20,910.00 |
| G.S.Traders | 362,192.30 | 69,825.00 |
| GAIL GAS LIMITED | 101,300.00 | 20,155.00 |
| GARG & COMPANY | 8,548.00 | 1,016.00 |
| GRAUER & WEIL (INDIA) LIMITED (J&K) | - | 137.00 |
| H.K.INFOTECH | - | 6,500.00 |
| Hanuman Minerals | 181,377.00 | 154,545.00 |
| HEG Limited | 22,595.00 | 22,595.00 |
| IMPEX SERVIES | 19,250.00 | 19,250.00 |
| Indian Engineering Works | - | 49,808.00 |
| Indo Agra Industries | 61,702.00 | - |
| J.K.MINERALS & CHEMICALS | 44,257.00 | - |
| J.P.Associates | 246,981.00 | 188,369.00 |
| JAIRAM DAS & SONS | 517,100.00 | 109,946.00 |
| Jakson Enterprises | - | 189,510.00 |
| JINENDRA SALES CORPORATION | 83,517.00 | 112,514.00 |
| Joint Trade Corporation | 155,394.00 | - |
| K. K. Enterprises | 2,372.00 | 2,076.00 |
| K.L.ISPAT | 3,005,209.00 | - |
| KALI CHARAN ELECTRICION | 3,633.00 | 2,590.00 |
| KANSAI NEROLAC PAINTS LIMITED | 74,898.00 | - |
| Kapoor Diesel Spares | 75,992.00 | - |
| KIDAR EXPORTS (INDIA) | 16,992.00 | - |



| | | |
|---------------------------------------|----------------------|----------------------|
| Mahalaxmi Logistics Pvt. Ltd. | 2,950.00 | 2,500.00 |
| Mahavir Prashad Sharma (Pattern) | - | 8,200.00 |
| MANGOOMAL NANAKRAM AGENCIES | 15,900.00 | - |
| Metallic Minerals & Ferro Alloys | 309,087.00 | 4,095.00 |
| Moulding Machine Manufacturing P.Ltd. | 143,000.00 | - |
| Narang Machinery Store | 11,375.26 | - |
| New Agra Shamli Transport Co. | 37,100.00 | - |
| NITIN ENTERPRISE | 698,448.00 | - |
| Ocean Shipping Services | 357,927.00 | 317,457.00 |
| P. C. & Sons | 71,744.00 | 13,125.00 |
| Paras Packwel | 2,596.00 | - |
| Patiram (Pattern Maker) | - | 43,400.00 |
| Perfect Sales | 6,160.00 | - |
| Prashant Steel Industries | 174,167.00 | - |
| Prem Traders | - | 27,041.00 |
| PREP Technologies | 20,400.00 | - |
| PRINCE FOUNDRY | 18,900.00 | - |
| Quality Spares Center | - | 24,980.00 |
| R.P.Engineering | 9,980.00 | - |
| RADHAKRISHNA ENTERPRISES | 16,862.00 | - |
| Radhey Krishna Plastic | 37,103.00 | - |
| Ram Chemical Enterprises | 9,027.00 | 8,025.00 |
| RELIABLE TRADERS | 1,253,387.00 | - |
| S.LAL & COMPANY | 10,266.00 | - |
| Saraswati Chemicals | 44,800.00 | - |
| SAURABH IRON & STEEL INDUSTRIES | 814,170.00 | - |
| SBN PACKERS | 25,257.00 | - |
| Secure Esolutions | 6,160.00 | - |
| SER (Transport) Pvt. Ltd. | - | 40,000.00 |
| SHASHI KUMAR KESHAR CHAND JAIN | 20,709.00 | - |
| Sheet Metal Components | - | 3,510.00 |
| Shiv Prasad Gupta & Sons | 278,894.00 | 506,328.00 |
| SHREE DURGA SALES CORPORATION | 728,460.00 | - |
| SHREE MANGLA ENTERPRISES | 4,354.00 | - |
| SHREE MINERALS | 202,715.40 | - |
| Shree Vardhman Steel | 4,643,291.29 | - |
| SHRI RAM MACHINERY STORES | 360,496.00 | - |
| SHRI TIRUPATI SALES CORPORATION | 9,948.00 | - |
| Shubham Steel Industries | - | 4,115,472.00 |
| SRI KISHAN & CO.AGENCY | 111,729.00 | 48,394.00 |
| SS Cutting Tools India | 106,006.00 | - |
| Sudarshan Sales Corporation | 116,311.00 | 73,775.00 |
| SUPER SEVEN SECURITY CO.PVT.LTD. | 44,406.00 | 40,572.00 |
| SUYASH SOLUTIONS PVT.LTD. | 23,010.00 | 22,376.00 |
| Tara Chand Sharma (Water Supplier) | - | 13,650.00 |
| Tesco Chemicals | 102,446.00 | - |
| Uma Sales Corporation | 19,999.00 | 2,292.00 |
| Universal Enterprises (Hoist Div.) | 4,601.00 | 12,745.00 |
| Vishal Engineering Workshop | 446.00 | - |
| Vision Metal Aids Private Ltd. | 56,640.00 | - |
| INDIA CASTING COMPANY | 525.13 | - |
| INDIAN ENGINEERING WORKS | 8,770.00 | - |
| MICRON PRECISION SCREWS LTD. | 3,413.00 | - |
| | 21,803,620.02 | 10,977,336.47 |

NOTE G : OTHER CURRENT LIABILITIES

TOTAL



NOTE H : SHORT TERM PROVISIONS*Expenses Payable)*

| | | |
|--------------------------|---------------------|---------------------|
| Bonus Payable | 156,700.00 | 214,684.00 |
| Gratuity Payable | 18,660.00 | 18,660.00 |
| ESI Payable | 14,025.00 | 12,969.00 |
| Provident Fund Payable | 42,875.00 | 39,806.00 |
| Wages & Salary Payable | 721,891.00 | 722,004.00 |
| TDS Payable | 22,582.00 | 22,172.00 |
| Provision for Income Tax | 2,785,908.29 | 2,785,978.29 |
| Preeti Jain & Associates | 68,975.00 | 78,660.00 |
| Leave encashment payable | 5,271.00 | 80,520.00 |
| Excise Duty Payable | - | 80,700.00 |
| Electricity Bill Payable | 1,950,802.00 | - |
| GST Payable | 2,005,591.00 | - |
| Dividend Payable | 6,500.00 | - |
| Leave with Wages Payable | 58,083.00 | - |
| TOTAL | 7,857,863.29 | 4,056,153.29 |

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

| PARTICULARS | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--------------------|-----------------------------------|-----------------------------------|
|--------------------|-----------------------------------|-----------------------------------|

NOTE J : INVENTORIES

| | | |
|--|---------------|----------------------|
| Raw Material | 62,365,873.63 | 49,139,595.63 |
| Finish Stock | 15,550,190.00 | 15,041,113.95 |
| Work in Progress | 1,268,400.00 | 5,857,104.23 |
| <i>(At taken, Valued at lower of cost or net realisable value and certified by the management)</i> | TOTAL | 79,184,463.63 |
| | | 70,037,813.81 |

NOTE K : TRADE RECEIVABLES

| | | | |
|-------------------------------|-----------------|----------------------|----------------------|
| (Unsecured & Considered good) | Sub Schedule- 1 | | |
| a. Exceeding six months | | 4,225,468.29 | 4,945,446.44 |
| b. Others | | 77,876,708.99 | 56,122,172.41 |
| TOTAL | | 82,102,177.28 | 61,067,618.85 |



INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

| PARTICULARS | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|-------------|----------------------------|----------------------------|
|-------------|----------------------------|----------------------------|

NOTE J : INVENTORIES

| | | |
|---|----------------------|----------------------|
| Raw Material | 62,365,873.63 | 49,139,595.63 |
| Finish Stock | 15,550,190.00 | 15,041,113.95 |
| Work in Progress | 1,268,400.00 | 5,857,104.23 |
| (At taken, Valued at lower of cost or net realisable value and certified by the management) | | |
| TOTAL | 79,184,463.63 | 70,037,813.81 |

NOTE K : TRADE RECEIVABLES

| (Unsecured & Considered good) | Sub Schedule- 1 | | |
|-------------------------------|-----------------|----------------------|----------------------|
| a. Exceeding six months | | 4,225,468.29 | 4,945,446.44 |
| b. Others | | 77,876,708.99 | 56,122,172.41 |
| TOTAL | | 82,102,177.28 | 61,067,618.85 |

NOTE L : CASH & BANK BALANCE

| | | |
|---|-------------------|---------------------|
| Bank of India | 11,000.00 | 11,000.00 |
| Bank of India 573 | 10,000.00 | 10,000.00 |
| HDFC Bank (5889) | 69,214.95 | 138,211.39 |
| Canara Bank-0378201003117 | 5,846.80 | 6,100.80 |
| Canara Bank-0378201003213 | 5,870.00 | 7,751.00 |
| Canara Bank (FBD 4839) | 18,797.94 | 18,797.94 |
| FDR with Canara Bank | 560,337.57 | 560,337.57 |
| Cash in Hand | 161,994.00 | 2,113,523.00 |
| EEFC A/C (2341241100008) | 39,199.50 | 38,749.50 |
| SBI | 18,906.53 | 72,808.53 |
| UBI A/c 305601010291539 | 11,539.80 | - |
| Canara Bank (Unpaid Dividend A/c 0378201003308) | 6,500.00 | - |
| TOTAL | 919,207.09 | 2,977,279.73 |

NOTE M : SHORT-TERM LOAN & ADVANCES

(Unsecured, Considered good unless otherwise stated)

| | | | |
|--|-----------------|---------------------|---------------------|
| a) Advance to Staff | | 552,117.00 | 588,161.00 |
| b) Security & Deposit | Sub Schedule- 2 | 1,519,644.00 | 1,519,644.00 |
| c) Duties & Taxes | Sub Schedule- 3 | 4,057,959.00 | 3,973,350.00 |
| d) Advance Recoverable in Cash or Kind | Sub Schedule- 4 | 220,487.00 | 100,300.58 |
| TOTAL | | 6,350,207.00 | 6,181,455.58 |

NOTE N : OTHER CURRENT ASSETS

| | | | |
|------------------|--|-------------------|-------------------|
| Accured Interest | | 548,593.13 | 502,618.13 |
| TOTAL | | 548,593.13 | 502,618.13 |



INDU ENGINEERING & TEXTILES LTD.

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CIN: L74899UP1972PLC086068

| Sub Schedule - 1, Trade Receivables (FY 2017 -18) | MORE THAN SIX MONTHS | LESS THAN SIX MONTHS | TOTAL |
|--|-------------------------|-------------------------|---------------|
| a) Secured, Considered good | | | |
| SUB TOTAL | - | - | - |
| b) Unsecured, Consider good | | | |
| A B Tools Pvt. Limited | - | 489,241.00 | 489,241.00 |
| A G Shares & Securities Ltd. | - | 7,514,995.36 | 7,514,995.36 |
| Aastha Enterprises | | 1,000,000.00 | 1,000,000.00 |
| Agarwal Fabricators | | 184,617.00 | 184,617.00 |
| AIRVAC INDUSTRIES PVT. LTD. | - | 786,644.00 | 786,644.00 |
| AKASH BLOWERS PVT LTD. | | 1,293,587.00 | 1,293,587.00 |
| AKASH INDUSTRIES | 16,896.00 | - | 16,896.00 |
| ANEST IWATA MOTHERSON PRIVATE LTD. | - | 2,443,557.18 | 2,443,557.18 |
| B S TECHNOLOGIES | - | 54,365.00 | 54,365.00 |
| Beekay Industries (Job Work) | 29,922.00 | - | 29,922.00 |
| CATALYST AUTOMOTION | | 340.28 | 340.28 |
| CHANDRA AUTOMOTIVE COMPONENTS | - | 229,496.00 | 229,496.00 |
| CLASS INDIA PRIVATE LIMITED | 39,041.06 | - | 39,041.06 |
| CNH Industrial (India) Pvt. Ltd. | | 10,991,306.05 | 10,991,306.05 |
| Container Corporation of (India) Ltd. | 19,505.84 | - | 19,505.84 |
| DESIRE HOME APPLIANCES | | 33,712.00 | 33,712.00 |
| Dwarikapati Buildtech Pvt. Ltd. | 5,100.00 | - | 5,100.00 |
| EL KARNAK IMPORT & EXPORT TRADING AGENCY | - | 1,881,742.00 | 1,881,742.00 |
| Escorts Limited, Railway Equipment Division | 68,553.00 | - | 68,553.00 |
| EVEREST BLOWERS (A Unit of Everest Blowers P.Ltd) | 77,377.88 | - | 77,377.88 |
| Everest Blowers Pvt. .Ltd | - | 6,239,192.00 | 6,239,192.00 |
| FOUGI AUTO ELECTRIC (P) LTD. | 14,338.00 | - | 14,338.00 |
| FRICK INDIA LIMITED | | 110,265.39 | 110,265.39 |
| INTERNATIONAL TRACTORS LIMITED | 203,332.40 | - | 203,332.40 |
| J.K.IRON SCRAP TRADERS | | 416,098.00 | 416,098.00 |
| JAI SAI UDYOG | - | 7,181,643.00 | 7,181,643.00 |
| JHALANI ENTERPRISES | 186,665.00 | - | 186,665.00 |
| Kaila Publicity Service | | 30,166.00 | 30,166.00 |
| KAY CEE INDUSTRIES | 1,274,516.94 | - | 1,274,516.94 |
| KOLAWAT COMPONENTS | | 1,514,656.00 | 1,514,656.00 |
| Macas Automotive | - | 2,700.00 | 2,700.00 |
| MENOUS FOR IMPORT & EXPORT | - | 604,733.44 | 604,733.44 |
| Metropolitan Stock Exchange of India Ltd. | | 35,000.00 | 35,000.00 |
| MIMI ABDUL AZIZ MOHAMMED | - | 3,110,544.00 | 3,110,544.00 |
| NATIONAL ENGINEERING CORPORATION | | 54,333.00 | 54,333.00 |
| New Agra Dehradun Shamli Road Lines | | 24,200.00 | 24,200.00 |
| New Delhi Haryana Roadlines | - | 2,300.00 | 2,300.00 |
| ORIENTAL CASTINGS PVT.LTD. | | 165,102.00 | 165,102.00 |
| PRITIKA AUTO PRODUCTS PVT.LTD. | 1,912,644.17 | - | 1,912,644.17 |
| Pushpprem Construction | | 2,623,000.00 | 2,623,000.00 |



| | | | |
|--|------------|---------------|---------------|
| S.S.Transport Company | - | 6,860.00 | 6,860.00 |
| SADEK FOR IMPORT & EXPORT | - | 1,708,402.00 | 1,708,402.00 |
| Sankalp Mechanical Works | 11,319.00 | - | 11,319.00 |
| SEA BIRD REFRIGERATION PVT.LTD. | - | 225,549.50 | 225,549.50 |
| SHASHANK ENGG.WORKS | - | 470,208.35 | 470,208.35 |
| Shiv Shakti Engineers | - | 382,300.00 | 382,300.00 |
| SHIVAI ENTERPRISES PVT LTD. | - | 5,112.06 | 5,112.06 |
| SMS HYDROTECH | 40,171.00 | - | 40,171.00 |
| SOKHI HELI WOM GEARS PVT.LTD. | - | 606,395.30 | 606,395.30 |
| SPUN MICRO-PROCESSING (PVT.)LTD. | 36,923.00 | 945,486.25 | 982,409.25 |
| Subhash Transport Corporation (Regd.) | - | 29,550.00 | 29,550.00 |
| SUPREME CERAMICS LTD. | - | 254,254.00 | 254,254.00 |
| SUPREME ELECTRO-CAST PVT.LTD. | - | 2,479,558.00 | 2,479,558.00 |
| SWAM PNEUMATICS PRIVATE LIMITED | - | 319,709.00 | 319,709.00 |
| T.J.ENGINEERING WORKS | 235,026.00 | - | 235,026.00 |
| TAFE MOTORS & TRACTORS LTD. | - | 16,418,853.27 | 16,418,853.27 |
| TAFE MOTORS & TRACTORS LTD.(ENGINE DIV.) | - | 5,006,935.56 | 5,006,935.56 |
| VIJAY METAL WORKS | 3,996.00 | - | 3,996.00 |
| WELL-MARK GENERATOR SET MFG.CO. | 50,141.00 | - | 50,141.00 |

| | | | |
|------------------|---------------------|----------------------|----------------------|
| SUB TOTAL | 4,225,468.29 | 77,876,708.99 | 82,102,177.28 |
|------------------|---------------------|----------------------|----------------------|

c) Doubt Ful

| | | | |
|------------------|----------|----------|----------|
| SUB TOTAL | - | - | - |
|------------------|----------|----------|----------|

| | | | |
|--------------|---------------------|----------------------|----------------------|
| TOTAL | 4,225,468.29 | 77,876,708.99 | 82,102,177.28 |
|--------------|---------------------|----------------------|----------------------|



INDU ENGINEERING & TEXTILES LTD.

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CIN: L74899UP1972PLC086068

| | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--|----------------------------|----------------------------|
| Sub Schedule - 2 : Security & Deposit | | |
| Delhi Development Authority | 20,000.00 | 20,000.00 |
| Hindustan Times House | 14,894.00 | 14,894.00 |
| Security Deposit with Govt. Department | 431,750.00 | 431,750.00 |
| Security Deposit with Torrent Power | 1,053,000.00 | 1,053,000.00 |
| TOTAL | 1,519,644.00 | 1,519,644.00 |

Sub Schedule - 3 : Duties & Taxes

| | | |
|---------------------------------|---------------------|---------------------|
| ITC | - | 125,169.00 |
| Cenvat on Capital goods | - | 49,639.00 |
| Income Tax | 4,057,959.00 | 3,796,312.00 |
| Education Cess on Excise | - | 1,382.00 |
| Higher Education Cess on Excise | - | 691.00 |
| VAT | - | 157.00 |
| TOTAL | 4,057,959.00 | 3,973,350.00 |

Sub Schedule - 4 : Advance Recoverable in Cash or Kind

| | | |
|--------------------------|-------------------|-------------------|
| TCS Receivable (2016-17) | - | 14,365.00 |
| TDS 2016-17 | - | 30,220.58 |
| TDS 2017-18 | 117,381.00 | - |
| Prepaid insurance | 103,106.00 | 55,715.00 |
| TOTAL | 220,487.00 | 100,300.58 |



INDU ENGINEERING & TEXTILES LTD.

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CIN: L74899UP1972PLC086068

MANUFACTURING TRADING & PROFIT & LOSS ACCOUNT FOR THE PERIOD 01.04.2017 TO 31.03.2018

| PARTICULARS | NOTE | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--|------|----------------------------|----------------------------|
| INCOME | | | |
| I. Income from operation | O | 190,271,424.51 | 129,491,308.24 |
| II. Other Income | P | 1,472,848.86 | 891,800.27 |
| III. Total Revenue | | 191,744,273.37 | 130,383,108.51 |
| IV. Expenses | | | |
| Cost of material consumed | Q | 105,606,957.25 | 59,211,079.44 |
| Change in Inventories | R | 4,079,628.18 | 6,157,919.76 |
| Employee Benefit Expenses | S | 9,116,304.39 | 4,119,812.00 |
| Financial Cost | T | 13,414,139.37 | 12,015,951.31 |
| Depreciation and amortization Expenses | | 2,579,538.00 | 2,425,172.00 |
| Other Expenses | U | 54,881,807.74 | 45,080,061.30 |
| Total Expenses | | 189,678,374.93 | 129,009,995.81 |
| V Profit before exceptional and extra ordinary items & tax (III - IV) | | 2,065,898.44 | 1,373,112.70 |
| VI Exceptional Item | | - | - |
| VII. Profit Before extraordinary items and tax (V-VI) | | 2,065,898.44 | 1,373,112.70 |
| VIII. Extraordinary Item | | - | - |
| IX. Profit before Tax (VII - VIII) | | 2,065,898.44 | 1,373,112.70 |
| X. Tax expense : | | | |
| (1) Provision for Current Tax | | - | - |
| (2) Provision for Deferred Tax | | 297,184.61 | 458,054.49 |
| (3) Interest On Tax | | 26,078.00 | - |
| XI. Profit (Loss) from the period from counting operations (VII - VIII) | | 2,065,898.44 | 1,373,112.70 |
| XII. Profit / (Loss) from discounting operations | | - | - |
| XIII. Tax expenses of discounting operations | | - | - |
| XIV. Profit (Loss) from discount operations (XII - XIII) | | - | - |
| XV. Profit / (Loss) for the Period (XI + XIV) | | 2,065,898.44 | 1,373,112.70 |
| XVI. Earning per equity share | | | |
| (1) Basic | | 0.40 | 0.28 |
| (2) Diluted | | 0.40 | 0.28 |
| Balance Brought Forward from Last Year | | 4,987,826.18 | 4,072,767.97 |
| Less: Prior Period Items | | - | - |
| Less: Proposed Dividend | | - | - |
| Less: Interim Dividend | | 490,000.00 | - |
| Less: Tax on Dividend | | 99,755.00 | - |
| Add: Profit Available for Appropriation | | 1,742,635.83 | 915,058.21 |
| BALANCE CARRIED TO BALANCESHEET | | 6,140,707.01 | 4,987,826.18 |

The Notes referred to above form an integral part of Balance Sheet

For and on behalf of Board

Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED

For Indu Engineering & Textile Ltd

For Indu Engineering & Textile Ltd

(Pramod Agarwal)
(Director)
DIN:01469533

(Gaurav Agarwal)
(Director)
DIN:00037004

(Nikita Shivhare)
Director
NIKITA SHIVHARE
COMPANY SECRETARY
Mem No: 44907

For PREETI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

(DHARMESH JAIN)
Partner
M.No. 300130

Date : 10/05/2018
Place : Agra

INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

NOTE O : INCOME FROM OPERATION

| PARTICULARS | SUB SCHEDULE | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|---|-----------------|----------------------------|----------------------------|
| i) Sales | | | |
| Sale Domestic | | | |
| Sales GST @5% | | 183,425.00 | - |
| Sales GST @18% | | 124,954,277.54 | - |
| Sales GST @28% | | 25,190,178.37 | - |
| Sales CST @2% | | - | 79,630,479.55 |
| Sale-Tax Invoice 14% | | 24,467,241.80 | - |
| Sale VAT @ 4% | | - | 64,675,390.74 |
| Sale Export | | 22,330,994.99 | 7,837,252.50 |
| Sale Ex-UP | | 3,539,115.00 | - |
| GROSS SALES | | 200,665,232.70 | 152,143,122.79 |
| Less : Sales Return GST 18% | | 2,981,724.42 | - |
| Less : Sales Return GST 28% | | 329,973.77 | - |
| Less : Sales Return CST 2% | | 1,605,058.00 | 4,436,361.00 |
| Less : Sales Return VAT 4% | | 274,865.00 | 2,640,211.00 |
| Less : Excise duty | | 5,202,187.00 | 15,973,969.00 |
| NET SALES | | 190,271,424.51 | 129,092,581.79 |
| ii) Other Receipt from Operation | | | |
| Exchange Rate Difference | | - | 398,726.45 |
| SUB-TOTAL | | - | 398,726.45 |
| TOTAL | | 190,271,424.51 | 129,491,308.24 |

NOTE P : OTHER INCOME

| | | |
|---|---------------------|-------------------|
| Dividend | 2,730.00 | - |
| Rent Received | 240,000.00 | 240,000.00 |
| Interest Received | 933,821.00 | 240,122.00 |
| Export Incentive | 68,754.00 | 368,609.00 |
| Rebate And Discount | 27,669.50 | 43,069.27 |
| Pattern & Tooling Charges | 30,000.00 | - |
| Profit from Share Trading (Adjusted In AG Shares) | 49,911.36 | - |
| U.P.Niryat Protshahan Beauru | 115,000.00 | - |
| Profit on Sale of Asset | 4,963.00 | - |
| TOTAL | 1,472,848.86 | 891,800.27 |



NOTE P : OTHER INCOME

| | | | |
|---|--------------|---------------------|-------------------|
| Dividend | | 2,730.00 | - |
| Rent Received | | 240,000.00 | 240,000.00 |
| Interest Received | | 933,821.00 | 240,122.00 |
| Export Incentive | | 68,754.00 | 368,609.00 |
| Rebate And Discount | | 27,669.50 | 43,069.27 |
| Pattern & Tooling Charges | | 30,000.00 | - |
| Profit from Share Trading (Adjusted In AG Shares) | | 49,911.36 | - |
| U.P.Niryat Protshahan Beauru | | 115,000.00 | - |
| Profit on Sale of Asset | | 4,963.00 | - |
| | TOTAL | 1,472,848.86 | 891,800.27 |

NOTE Q : COST OF MATERIALS CONSUMED

| | | | |
|--------------------------------------|--------------------------|-----------------------|----------------------|
| Opening Stock of Raw Material | | 49,139,595.63 | 43,341,675.87 |
| Add : Purchases | Sub Schedule- 5 | 118,833,235.25 | 65,008,999.20 |
| Less : Closing Stock of Raw Material | | 62,365,873.63 | 49,139,595.63 |
| | Material Consumed | 105,606,957.25 | 59,211,079.44 |

NOTE R : CHANGE IN INVENTORY

| | | | |
|---------------------|-----------------|--------------|--------------|
| Change in Inventory | Sub Schedule- 6 | 4,079,628.18 | 6,157,919.76 |
|---------------------|-----------------|--------------|--------------|

NOTE S : EMPLOYEE BENEFIT EXPENSES

| | | | |
|---|--------------|---------------------|---------------------|
| Salary A/c | | 3,555,419.39 | 2,313,485.00 |
| Salary & Wages Through Contractor A/c (JP Associates) | | 3,709,992.00 | - |
| Director Salary | | 1,140,000.00 | 900,000.00 |
| Director HRA | | 60,000.00 | 60,000.00 |
| Leave with wages | | 58,083.00 | 80,520.00 |
| Bonus | | 156,700.00 | 357,968.00 |
| Fooding & Beverages Exp. | | 48,314.00 | 25,575.00 |
| Production Incentive | | 7,100.00 | 7200.00 |
| Provident Fund | | 243,098.00 | 252,012.00 |
| ESI | | 117,454.00 | 110,407.00 |
| Labour Welfare expenses | | 3,044.00 | 12,645.00 |
| House Rent Expenses to Employee | | 17,100.00 | - |
| | TOTAL | 9,116,304.39 | 4,119,812.00 |

NOTE T : FINANCE COST

| | | | |
|---------------------------|-----------------|----------------------|----------------------|
| Bank Charges & Commission | | 856,561.42 | 382,232.77 |
| Bank Interest (CC) | | 2,974,161.00 | 2,882,825.00 |
| Bank Interest (TL) | | - | - |
| Bank Interest (PC) | | 63,760.00 | 631,114.00 |
| Other Interest | Sub Schedule- 7 | 9,519,656.95 | 8,119,779.54 |
| | TOTAL | 13,414,139.37 | 12,015,951.31 |



NOTE U : OTHER EXPENSES

| | | | |
|---------------------------------|------------------|----------------------|----------------------|
| Manufacturing Expenses | Sub Schedule- 8 | 48,691,983.97 | 39,925,401.34 |
| Administrative Expenses | Sub Schedule- 9 | 3,163,939.42 | 3,344,030.86 |
| Selling & Distribution Expenses | Sub Schedule- 10 | 3,025,884.35 | 1,810,629.10 |
| TOTAL | | 54,881,807.74 | 45,080,061.30 |

SUB SCHEDULE 5 : PURCHASE

| | | |
|-------------------------------|-----------------------|----------------------|
| PURCHASE (Ex-U.P.) | 9,049,144.64 | 37,819,576.97 |
| PURCHASE (U.P.) | 109,419,384.61 | 25,683,795.16 |
| PURCHASE CAPITAL GOODS | 364,706.00 | 1,505,627.07 |
| TOTAL PURCHASE | 118,833,235.25 | 65,008,999.20 |

| | | |
|-----------------------------|---------------------|----------------------|
| PURCHASE (Ex-U.P.) | | |
| PURCHASE D/E PARTS -2% | 295,776.64 | 1,422,694.93 |
| PURCHASE FOUNDRY ITEMS -2% | 1,206,154.00 | 12,640,106.04 |
| PURCHASE PIG IRON @ 2% | - | 2,944,607.00 |
| PURCHASE PIG IRON (CST- 2%) | 7,547,214.00 | 20,673,611.00 |
| PURCHASE SCRAP-2% | - | 77,972.00 |
| PURCHASE I/E PARTS @ 2% | - | 60,586.00 |
| SUB-TOTAL | 9,049,144.64 | 37,819,576.97 |

| | | |
|---|-----------------------|----------------------|
| PURCHASE (U.P.) | | |
| Purchase GST 5% | 3,553,104.00 | - |
| Purchase GST 18% | 86,998,525.55 | - |
| Purchase GST 28% | 2,785,313.10 | - |
| PURCHASE -D/E PARTS -4% | 29,490.00 | 103,454.60 |
| PURCHASE D/E PARTS-12.5% ADDITIONAL 2% | 11,233.00 | 124,992.50 |
| PURCHASE FDY ITEMS12.5% ADDITIONAL 2.0% | 408,003.90 | 1,217,235.82 |
| PURCHASE CUTTING OIL | 14,710.00 | 101,338.00 |
| PURCHASE D/E PARTS-5% | 248,684.56 | 582,802.84 |
| Purchase Foundry item-5% | 937,537.50 | 2,022,660.40 |
| PURCHASE GEAR OIL | 11,204.00 | 18,670.00 |
| PURCHASE -PIG IRON @ 4% | 14,398,879.00 | 21,374,241.00 |
| YAMUNA SAND | 22,700.00 | 138,400.00 |
| SUB-TOTAL | 109,419,384.61 | 25,683,795.16 |

SUB SCHEDULE 6 : CHANGE IN INVENTORY

| | | |
|----------------------|----------------------|----------------------|
| Closing Stock | | |
| Finish Goods | 15,550,190.00 | 15,041,113.95 |
| Work in Progress | 1,268,400.00 | 5,857,104.23 |
| TOTAL | 16,818,590.00 | 20,898,218.18 |

| | | |
|----------------------|----------------------|----------------------|
| Opening Stock | | |
| Finish Goods | 15,041,113.95 | 21,549,502.11 |
| Work in Progress | 5,857,104.23 | 5,506,635.83 |
| TOTAL | 20,898,218.18 | 27,056,137.94 |

Change in Stock**4,079,628.18** **6,157,919.76**

SUB SCHEDULE 7 : OTHER INTEREST

| | | |
|--------------------------------|---------------------|---------------------|
| Interest of (Fortuner-Loan) | 3,106.00 | 68,123.00 |
| Interest of Indiabulls | 653,953.03 | 2,484,985.81 |
| Interest on Bajaj Finserve | - | 2,329,900.73 |
| Interest on BD A/c | 3,568,542.00 | 3,236,770.00 |
| Interest on Excise Duty | 670.00 | - |
| Interest on Honda City Loan | 98,858.00 | - |
| Interest on ICICI Bank Loan | 3,171,942.84 | - |
| Interest on Indusind Bank Loan | 2,022,531.08 | - |
| Interest on TDS | 54.00 | - |
| TOTAL | 9,519,656.95 | 8,119,779.54 |

SUB SCHEDULE 8 : MANUFACTURING EXPENSES**a) Manufacturing Expenses**

| | | |
|-----------------------------------|--------------|--------------|
| Bhatti Running Expenses | 187,875.00 | 159,615.00 |
| Repair & Maintenance of Machinery | 47,425.00 | 72,546.00 |
| Freight & Cartage(Inward) | 3,941,838.97 | 3,621,412.59 |
| Freight Inward (Taxable) | 2,480,786.42 | |
| Freight Inward(Exempt) | 354,654.74 | |
| Loading & Un Loading Expenses | 1,106,397.81 | |
| Laboratory Testing Expenses | 94,428.00 | 59,936.00 |
| Machining Charges | 1,270,535.00 | 998,930.00 |
| Casting Expenses | 997,826.00 | 1,089,370.00 |
| Factory Expenses | 35,866.00 | 7,305.00 |

b) Power & Fuel 25,205,995.00 19,216,022.00

c) Purchase of Natural Gas 2,489,745.00 1,757,628.00

d) Labour & Wages 14,420,450.00 12,942,636.75

TOTAL **48,691,983.97** **39,925,401.34**

SUB SCHEDULE 9 : ADMINISTRATIVE EXPENSES

| | | |
|---|------------|------------|
| Audit Fees | 30,000.00 | 30,000.00 |
| Computer Repair & Maintenance | 9,406.77 | 16,300.00 |
| Conveyance | 63,987.00 | 21,418.00 |
| Electric Repair & Maintenance | 91,226.00 | 184,535.00 |
| Insurance Expenses | 148,866.00 | 128,878.00 |
| Legal & Professional Expenses | 670,257.50 | 742,191.00 |
| Office Maintenance Expenses | 38,454.00 | 33,390.00 |
| Postage & telegram | 5,120.00 | 5,788.00 |
| Printing & Stationary | 64,175.76 | 45,358.00 |
| Provident Fund (Administration Charges) | 12,643.00 | 19,273.00 |
| Rent Rates & Taxes | 234,501.00 | 55,300.00 |
| Repair and Maintenance (Others) | 795,169.19 | 548,860.65 |
| Service Tax Expenses | 45,062.00 | 83,079.00 |



| | | |
|------------------------|---------------------|---------------------|
| Sales Tax Expenses | 4,040.00 | 2,900.00 |
| General Expenses | 18,276.79 | 27,552.21 |
| Security Expenses | 458,890.00 | 445,682.00 |
| Telephone | 57,608.00 | 40,856.00 |
| Travelling Expenses | 381,256.41 | 457,175.00 |
| Personnel Expenses | 8,000.00 | 175,974.00 |
| Internal Audit Exp | 27,000.00 | 27,000.00 |
| Loss On Sale Of assets | - | 252,521.00 |
| TOTAL | 3,163,939.42 | 3,344,030.86 |

SUB SCHEDULE 10 : SELLING & DISTRIBUTION EXPENSES

| | | |
|----------------------------|---------------------|---------------------|
| Advertisement Expenses | 97,232.00 | 40,365.00 |
| Freight & Cartage (Export) | 248,622.00 | 513,374.10 |
| Freight Outward | 1,709,309.35 | 1,201,465.00 |
| Packing & Fwd Expenses | 4,707.00 | 21,559.00 |
| ECGC Cover | 4,664.00 | 33,866.00 |
| COMMISSION A/C | 961,350.00 | - |
| TOTAL | 3,025,884.35 | 1,810,629.10 |



INDU ENGINEERING & TEXTILES LTD.

12/16 A NAWALGANJ NUNHAI ,AGRA, UP-282006 IN

CIN: L74899UP1972PLC086068

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

| PARTICULARS | FIGURE AS ON 31.03.2018 | FIGURE AS ON 31.03.2017 |
|--|----------------------------|----------------------------|
| 1. CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES | | |
| Net Profit Before Tax and extraordinary Items : | 2,065,898.44 | 1,373,112.70 |
| Adjustment for : | | |
| Depreciation | 2,579,538.00 | 2,425,172.00 |
| Loss on Sale of Assets | - | 252,521.00 |
| Profit on Sale of Assets | (4,963.00) | - |
| Interest Income | (933,821.00) | (240,122.00) |
| Interest Expenses | 12,557,577.95 | 11,633,718.54 |
| Operating profit before working capital changes | <u>16,264,230.39</u> | <u>15,444,402.24</u> |
| Increase/Decrease in sundry debtors | (21,034,558.43) | 2,729,198.79 |
| Increase/Decrease in Inventories | (9,146,649.82) | 360,000.00 |
| Increase/decrease in Loans & Advance | (168,751.42) | 81,404.42 |
| Increase/decrease in Other Current Assets | (45,975.00) | (55,979.42) |
| Increase/Decrease in Sundry Creditors | 10,826,283.55 | 1,914,638.18 |
| Increase/Decrease in Workind Capital Limit from Bank | (30,125,264.75) | (6,246,849.36) |
| Increase/Decrease in Other Current Liabilities | 3,801,710.00 | (701,826.00) |
| Cash generated form operations Before Extraordinary Items | <u>(29,628,975.48)</u> | <u>13,524,988.85</u> |
| Extraordinary Items: | | |
| Less: Interest on Tax paid | 26,078.00 | - |
| Net Cash from Operating Activities | <u>(A) (29,655,053.48)</u> | <u>13,524,988.85</u> |
| 2. CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES | | |
| Purchase of Fixed Assets | (2,684,021.07) | (2,342,810.00) |
| Sale of Fixed Assets | 10,950.00 | 194,000.00 |
| Interest Income Received | 933,821.00 | 240,122.00 |
| Investment Purchased | - | - |
| Net Cash from / (used in) Investing Activities | <u>(B) (1,739,250.07)</u> | <u>(1,908,688.00)</u> |
| CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES | | |
| Proceeds from from Secured Loan | 52,843,914.86 | (380,676.97) |
| Proceeds from from Unsecured Loan | (10,360,351.00) | (3,155,825.00) |
| Interest paid | (12,557,577.95) | (11,633,718.54) |
| Intrim Dividend Paid | (490,000.00) | - |
| Tax on Dividend | (99,755.00) | - |



| | | | |
|---|------------------|-----------------------|------------------------|
| NET CASH FROM / (USED IN) FINANCING ACTIVITIES | (C) | 29,336,230.91 | (15,170,220.51) |
| Net Increase / (Decrease) in Cash and Cash Equivalents | (A+B+C)=D | (2,058,072.64) | (3,553,919.66) |
| Cash and Cash Equivalents at the beginning of the year | (E) | 2,977,279.73 | 6,531,199.39 |
| Cash and Cash Equivalents at the end of the year | (D+E) | 919,207.09 | 2,977,279.73 |


For and on behalf of Board

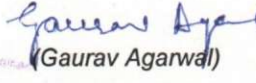
Signed in terms of our report of even date

For INDU ENGINEERING & TEXTILES LIMITED
For Indu Engineering & Textile Ltd.


For PREETI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


For Indu Engineering & Textile Ltd
Director


(Prampd Agarwal)
(Director)
DIN:01469533


(Gaurav Agarwal)
(Director)
DIN:00037004


NIKITA SHIVHARE
COMPANY SECRETARY
Mem No: 44907


(DHARMESH JAIN)
Partner
M.no. 400130



Date : 10/05/2018
Place : Agra

INDU ENGINEERING & TEXTILES LIMITED, AGRA

NOTE "U" : NOTES ON ACCOUNTS

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF PREPARATION OF FINANCIAL STATEMENT

I. Basis of Accounting

The accounts have been prepared on the historical cost convention on accrual basis, in with the generally accepted Accounting Standards referred .to in Section 133 of the said Act

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accounting principle

II. Revenue Recognition

- a. Sales are accounted for on dispatch of goods to customers and are net of sales return, rate difference and discounts etc., where ever applicable
- b. Revenue and Expenses are being recognized in accordance with Guidance note on accrual basis of accounting issued by ICAI except Gratuity
- c. The company liability towards Gratuity to the employees is covered by a group gratuity policy with the Life Insurance Corporation of India
- d. As reported by the management there is no contingent liability
- e. Figure of the previous year are re – arranged / re – grouped as required necessary

2. DEPRECIATION

Method of charging Depreciation has been changed as per Schedule II of Company Act 2013, Depreciation is provided on Straight line method in terms of Schedule II of Company Act 2013 Company Act, 2013,

3. FIXED ASSETS

Fixed are stated at cost of acquisition less depreciation

4. EMPLOYEE BENEFIT

- (a) Contribution to Provident Fund, ESI, Gratuity etc has been made in respect of Employees.

5. BORROWING COST

Interest is treated as 'Periodic Cost' and is charged to Profit and loss Account in the year incurred



6. ACCOUNTING FOR TAXES ON INCOME

Provision for Income Tax is made in accordance with the Provision of Income Tax 1961, In accordance with Accounting Standard (AS)-22, Accounting for Taxes on Income”, Deferred Tax resulting from time differences between book & tax profit is accounting for at the current rate of tax to the extent of timing differences are expected to crystallize. Deferred Assets are recognized only when there is virtual certainty of sufficient profit to realize such assets

7. IMPAIRMENT OF ASSETS

If the carrying amount of fixed assets exceeds the recoverable amount on the reporting date the carrying amount is reduced to recoverable amount. The recoverable amount is measured at the highest of the net selling price and the value in use determined by present value estimated future cash flow. As the Company has no impairment of assets the disclosure requirements as prescribed in the “Accounting Standard (AS)- 28 on Impairment of Assets” issued by The Institute of Chartered Accountants of India is not applicable

8. CURRENT ASSETS

In the opinion of Management All items of current assets are stated in the Balance Sheet if realized in the ordinary course of business after adequate provision for any diminution in values unless otherwise stated.

9. CONTINGENT LIABILITIES:

There are no contingent liabilities as certified by the management.

10. DIRECTORS REMUNERATION

The company has paid or provided amount to the Directors during the Year ended 31.03.2018 as :-

| Name | Remuneration | Perquisites | Total |
|---------------------------|--------------|-------------|-------------|
| Shri Pramod Kumar Agarwal | 6,00,000.00 | 60,000.00 | 6,60,000.00 |
| Shri Gaurav agarwal | 3,00,000.00 | Nil | 3,00,000.00 |
| Smt. Manju Rani Agarwal | 2,40,000.00 | Nil | 2,40,000.00 |

11. AUDITORS' REMUNERATION:

| Particulars | Current Year | Previous Year |
|-------------|--------------|---------------|
| Audit Fees | 30,000.00 | 30,000.00 |

12. SEGMENT REPORTING:

The Company has only one segment of Manufacturing and Trading of CI Casting and accordingly the disclosure requirements as prescribed in the “Accounting Standard (AS) -17 on Segment Reporting” issued by the Institute of Chartered Accountants of India is not applicable.

13. DIVIDEND

The Company has Distributed Interim Dividend amounting Rs. 4,90,000.00 during the Current Financial Year 17 - 18



14. EXPORT TURNOVER

There is Increase in Export Sales during the Current Year F.Y. 2017-18 Export Sales amounts to Rs. 2,23,30,994.99 as compared to Last F.Y. 2016-17 which amounts to Rs. 78,37,252.50

ADDITIONAL INFORMATION:

| <u>S. No</u> | <u>PARTICULARS</u> | <u>AMOUNT (Rs)</u> <u>2017-18</u> | <u>AMOUNT (Rs)</u> <u>2016-17</u> |
|--------------|---|--------------------------------------|--------------------------------------|
| 1. | C.I.F. Value Of Import | Nil | Nil |
| 2. | Expenditure in foreign currency during the financial year | Nil | Nil |
| 3. | Earning in foreign exchange | 2,23,30,994.99 | 78,37,252.50 |
| 4. | Percentage of Domestic products used | 100% | 100% |
| 5. | Amount remitted during the year in foreign currency on account dividend | Nil | Nil |

15. RELATED PARTY DISCLOSURE

Details of Disclosure as required by "Accounting Standard (AS)-18 on Related Party Disclosure" issued by The Institute of Chartered Accountant of India" are as under:-

A) Name of Related Parties and description of Relationship :

- a) **Related Concern**
i) A.G. Shares & Securities Ltd.
- b) **Key Managerial Personnel**
i) Parmod Kumar Agarwal
ii) Gaurav Agarwal
iii) Manju Rani Agarwal

B) Transaction with Related Parties:

| Transaction | Key Management Personnel | Associates |
|--------------------|---------------------------------|-------------------|
| Remuneration | 12,00,000.00 | Nil |

The Schedules referred to in Balance Sheet form an integral part of the accounts.

For and on behalf of the Board

For Indu Engineering & Textile Ltd.

For Indu Engineering & Textile Ltd

Gaurav Agarwal
Director

Director

Gaurav Agarwal
(DIRECTOR)
DIN:01469533

Pramod Agarwal
(DIRECTOR)
DIN:00037004

**In terms of our separate report
of even date attached**

**For Preeti Jain & Associates,
Chartered Accountants**


(CA - Dharmesh Jain)
Partner
M. No.400130

Date : 10/05/2018